

**FIRST AMENDMENT TO
AGREEMENT FOR PROFESSIONAL SERVICES**

APPEAR

AS PARTY OF THE FIRST PART: The **PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY** (hereinafter, the “Authority”), a public corporation of the Government of Puerto Rico created by Act No. 2-2017 (“Act 2”), represented herein by its Director of the Office of Administrative Affairs, Guillermo Camba Casas, of legal age, single, and resident of Guaynabo, Puerto Rico, duly authorized and empowered to execute this Agreement pursuant to Resolution No. 2020-14 of the Board of Directors of the Authority.

AS PARTY OF THE SECOND PART: PIETRANTONI MÉNDEZ & ÁLVAREZ LLC (hereinafter, the “Consultant” and, collectively with the Authority, the “Parties”), a limited liability company organized and existing under the laws of Puerto Rico, with offices at Popular Center 19th Floor, 208 Ponce de León Ave., San Juan, Puerto Rico, 00918, represented herein by its Managing Member, Jaime E. Santos Mimoso, of legal age, married, and a resident of Guaynabo, Puerto Rico.

Except as provided in this First Amendment to Agreement for Professional Services (hereinafter, the “First Amendment”), all capitalized terms used herein shall have the same meaning given to such terms in the Agreement (as defined below).

WITNESSETH

WHEREAS, on July 31, 2019 the Parties entered into the Agreement for Professional Services Number 2020-000039 (hereinafter, the “Agreement”), engaging the Consultant to provide specialized legal and consulting services which require certain level of expertise, when the volume and complexity requires it and/or as it may be requested by the Authority, as set forth in the Proposal included as an appendix to the Agreement.

WHEREAS, the Authority needs to continue receiving the Services of the Consultant and, therefore, the Parties have agreed to amend the Agreement in order to extend its term until July 31, 2020.

NOW, THEREFORE, the Authority and the Consultant enter into this First Amendment under the following:

TERMS AND CONDITIONS

FIRST: The Parties agree to amend the **SECOND** Clause of the Agreement so that it reads as follows:

“SECOND - TERM OF AGREEMENT: This Agreement shall be in effect from **August 1, 2019** until **July, 31 2020**, unless earlier terminated as provided herein or extended by amendment executed in writing by both Parties.”

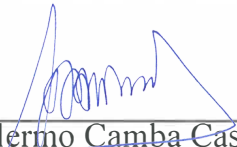
SECOND: The Parties hereby acknowledge that the term extension as provided above does not entail an increase in the Maximum Amount since there are funds available in the budget allocated by the Authority for the payments to be disbursed under the Agreement, as amended.

THIRD: All other terms and conditions of the Agreement, not inconsistent with this First Amendment, shall remain in full force and effect. This First Amendment does not constitute a novation of the Agreement.

FOURTH: The Consultant acknowledges that no payment for the services rendered under the terms of this First Amendment may be made by the Authority, until it has been registered at the Office of the Comptroller of Puerto Rico pursuant to Act Number 18 of October 30, 1975, as amended.

IN WITNESS THEREOF, the parties hereto sign this First Amendment to Agreement for Professional Services, in San Juan, Puerto Rico, this 30 day of June of 2020.

**PUERTO RICO FISCAL
AGENCY AND FINANCIAL
ADVISORY AUTHORITY**



Guillermo Camba Casas
Director of the Office of
Administrative Affairs

Tax Id. Number:

**PIETRANTONI MÉNDEZ &
ÁLVAREZ LLC**



Jaime E. Santos Mimoso
Managing Member

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