



CERTIFICACIÓN
CERTIFICATION

SOBRE OTORGAMIENTO DE CONTRATO, ESCRITURA O DOCUMENTO RELACIONADO
REGARDING THE EXECUTION OF CONTRACTS DEEDS AND OTHER RELATED DOCUMENTS

[1] Código de Entidad Entity Code	<u>4 0 6 5</u>
[2] Número de Contrato Contract Number	<u>2 0 1 1 - 0 0 1 9 1 3 - A</u>
[3] Fecha de Otorgamiento Date of execution (dd/mm/yy)	<u>30 - 0 6 - 1 1</u>
[4] Cuantía Total Total amount	<u>\$ 0 . 0 0</u>
[5] Cuentas Accounts	<u>N/A</u>
[6] Código del Tipo del Contrato Contract Type Code	<u>14</u>
[7] Exento Exempt	<u>0</u>
[8] Orden (Aprobación o dispensa de algún organismo del Gobierno) Authorization or waiver from another government entity	<u>N/A</u>
[9] Vigencia desde (dd/mm/aa) Effective date from (dd/mm/yy)	<u>30 - 06 - 1 1</u> hasta dd/mm/aa <u>1 3 - 0 7 - 1 3</u> to (dd/mm/yy)
[10] Seguro Social Personal o Patronal social Security Number	<u>-</u>
[11] Contratista(s) (Contractor)	<u>COMMERCIAL EQUIPMENT FINANCE, INC.</u>
[12] Representante(s) de la(s) Entidad(es) Gubernamental(es) (Government Representative(s))	<u>IVÁN MUÑIZ CABRERO</u>

Se somete la presente certificación en cumplimiento con Carta Circular promulgada por el Contralor de Puerto Rico y en cumplimiento con el Reglamento Núm. 33 Sobre Registro de Contratos, Escrituras y Documentos Relacionados y Envío de Copias a la Oficina del Contralor. Esta debe ser remitida a la Oficina del Contralor. (This certification is submitted in compliance with the instructions issued by the Comptroller of Puerto Rico and in accordance with Regulation No. 33, regarding the Registration of Contracts, Deeds and Other Related Documents and the Mailing of such Copies to the Comptroller's Office by the government entity.)

Los suscribientes certificamos haber otorgado hoy el contrato descrito en este documento.
The undersigned, certify having that the contract described in this document was executed on this date.

[13] En (ciudad) San Juan , Puerto Rico, hoy dd/mm/aa 30 - 0 6 - 1 1
In , Puerto Rico, today (dd/mm/yy)

[14]. Firma(s) Contratista(s)
Signature of the Contractor(s):

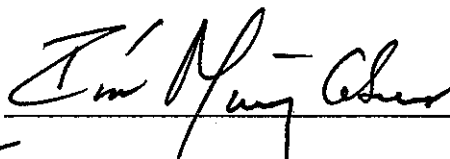
[15]. Firma(s) Funcionario(s) Gubernamental(es):
Signature of the Government Official(s):



SS:

Firma(s) (Signature)

Ricardo A. Ríos B/Inu



IVÁN MUÑIZ CABRERO

Letra de molde (print)

AMENDED ADVISORY AGREEMENT

APPEAR

This **Commercial Loan Portfolio Servicing Agreement** ("Agreement"), entered into this March 7, 2011, between the **MUNICIPALITY OF SAN JUAN**, (herein after referred to as **the MUNICIPALITY**), a governmental entity existing under Law No. 81 August 30, 1991, as amended, known as the Puerto Rico Autonomous Municipalities Act, with employer identification number

represented in this act by its Social Administrative Development Executive Director, Iván Muñiz Cabrero, of legal age, married and resident of Guaynabo, Puerto Rico, as authorized by the Municipality's Executive Order SJ-016, Series 2007-2008, with mailing address, P O Box 9024100, San Juan, P.R. 00902-4100, and **COMMERCIAL EQUIPMENT FINANCE, INC.**, a for-profit corporation organized under the laws of the Commonwealth of Puerto Rico, employer identification , herein "CEFI" or "THE SERVICER", with address at Bori St. #1608, La Electrónica Bldg, Suite 209 San Juan, PR 00927.

Both parties reaffirmed their personal circumstances, before these, and ensure that they have the power, standing and authorization necessary to sign this Agreement in the status that they do, and are willing to demonstrate where and when needed, in virtue of what they freely and voluntarily, herein:

WITNESSETH:

WHEREAS, THE MUNICIPALITY is authorized in accordance to Articles 2.001(n) and 3.009(r) of Law Num. 81 of August 30, 1991, as amended, known as "Ley de Municipios Autónomos" to enter into agreements for professional services;

WHEREAS, The Servicer subscribed a commercial loan portfolio management services agreement number 2011-001913 that was properly registered before the Office of the Comptroller of Puerto Rico, in accordance with Regulation Number 33 (Registry of Contracts, Related Scriptures and Documents and Shipment of Copies to the Office of the Comptroller of Puerto Rico), in accordance to Law Num. 18 of October 30, as amended.

WHEREAS, THE MUNICIPALITY desires to retain **THE Servicer** as its commercial loan portfolio manager.

WHEREAS, both parties decide to amend the Agreement in order expand the period of the contract.

WHEREAS, both parts have agreed to celebrate this contract of professional services subject to the following:

SCOPE OF SERVICES AND GENERAL PROVISIONS

1. The fourth clause of the Contract reforms so that it reads the following:

4. Term of Agreement

- 4.1 Initial Term and Renewals. This Agreement shall commence on the Effective Date and shall continue for a period of two (2) consecutive years until March 7th, 2013. Thereafter, the Parties may, by mutual agreement, renew or amend this agreement to extend its effectiveness under the same or newly negotiated terms and conditions, pursuant to applicable law and regulation. Notwithstanding the foregoing, the new term(s), if any, are subject to the same notification and recording strictures of the Office of the Comptroller for the Commonwealth of Puerto Rico.

With exception to the clause amended here, the other clauses and conditions of Agreement 2011-001913 will remain unchanged, subject to such terms and conditions. The amendments contemplated here constitute the entire understanding of the Parties concerning the subject matter correspondence and understanding between the Parties.

IN WITNESS WHEREOF, each of the Parties has caused its respective duly authorized representative to execute this Agreement as of the date first written above.

COMMERCIAL EQUIPMENT FINANCE, INC., a Puerto Rico corporation

MUNICIPALITY OF SAN JUAN, a governmental entity of the Commonwealth of Puerto Rico

BY: 

BY: 

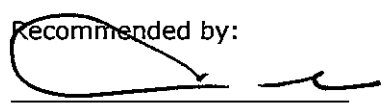
Name: Ricardo R. Rivera Beltrame

Name: _____

Title: Presidente

Title: _____

Recommended by:


Fernando Aguiar Carrasquillo
Director
Economic Development Department

**SAN JUAN
CIUDAD CAPITAL**

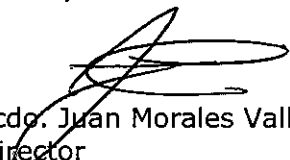


GOBIERNO DE PUERTO RICO

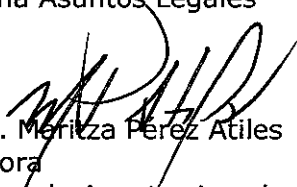
OFICINA DE ASUNTOS LEGALES

30 de junio de 2011

Sr. Iván Muñiz Cabrero
Sub-Director Ejecutivo
Área de Administración
Casa Alcaldía
Municipio de San Juan



Lcda. Juan Morales Vallellanes
Director
Oficina Asuntos Legales



Lcda. Meritza Pérez Atilas
Asesora
Oficina de Asuntos Legales


Formalización de Enm. al Contrato Núm. 2011-001913-A entre el Municipio de San Juan y Commercial Equipment Finance, Inc.

De conformidad con la información provista por el Departamento de Desarrollo Económico, suscrito por su Director Ejecutivo Fernando Aguiar Carrasquillo, el contratista ha entregado todos los documentos requeridos por ley para la formalización del contrato de epígrafe. Además, luego de revisar el contenido del mismo, entendemos que contiene las cláusulas exigidas por las leyes y reglamentos, para la celebración de este tipo de contrato.

Por lo que, el siguiente contrato llena todos los requisitos de forma requeridos y es por ello que lo recomendamos para su consideración, aprobación y firma.

Agradeceremos ponga sus iniciales en cada una de las hojas del referido contrato y firme la última página del mismo.

CONSIDERADO, APROBADO Y SUSCRITO,



Sr. Iván Muñiz Cabrero