## FIRST AMENDMENT TO AGREEMENT FOR PROFESSIONAL SERVICES

## **APPEAR**

AS PARTY OF THE FIRST PART: The PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY (hereinafter, the "Authority"), a public corporation of the Government of Puerto Rico created by Act No. 2-2017 ("Act 2"), represented herein by its Director of the Office of Administrative Affairs, Guillermo Camba Casas, of legal age, single, and resident of Guaynabo, Puerto Rico, duly authorized and empowered to execute this Agreement pursuant to Resolution No. 2022-16 of the Board of Directors of the Authority.

ÁLVAREZ, LLC, a limited liability company organized and existing under the laws of Puerto Rico, with offices at Popular Center 19th Floor, 208 Ponce de

AS PARTY OF THE SECOND PART: PIETRANTONI MÉNDEZ &

laws of 1 delto Rico, with offices at 1 optimit center 17th 11001, 200 1 office de

León Ave., San Juan, Puerto Rico, 00918, represented herein by its Managing Member, Jaime E. Santos Mimoso, of legal age, married, and a resident of

Guaynabo (hereinafter, the "Consultant" and, collectively with the Authority, the

"Parties").

Except as provided in this First Amendment to Agreement for Professional

Services (hereinafter, the "First Amendment"), all capitalized terms used herein

shall have the same meaning given to such terms in the Agreement (as defined

below).

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## WITNESSETH

WHEREAS, on July 30, 2021 the Parties entered into the Agreement for Professional Services Number 2022-000071 (hereinafter, the "Agreement"), engaging the Consultant to provide specialized legal and consulting services which require certain level of expertise, when the volume and complexity requires it and/or as it may be requested by the Authority, including, but not limited to, the following work streams: (i) PROMESA's Title III and Title VI matters, (ii) corporate and legislative matters, (iii) provide support regarding audits conducted by the U.S. Internal Revenue Service, (iv) as well as any other legal and consulting service that may be requested from time to time, as the same may be amended from time to time (the "Services") and subject to the terms and conditions set forth in the Agreement and in accordance with the Proposal dated June 7, 2021 (the "Proposal"), submitted by the Consultant;

WHEREAS, the Authority needs to extend the term of the Agreement until July 31, 2022, for the continuity of the Services.

**NOW, THEREFORE**, the Parties enter into this First Amendment under the following:

## TERMS AND CONDITIONS

**FIRST:** The Parties agree to amend the SECOND Clause of the Agreement so that it reads as follows:

"SECOND – TERM OF AGREEMENT: This Agreement shall be in effect from August 1, 2021 until July 31, 2022, unless earlier terminated

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as provided herein or extended by amendment executed in writing by both Parties."

SECOND: The Consultant acknowledges and certifies that all documents, certifications, circumstances, representations, warranties and information submitted to the Authority prior to the formalization of the original Agreement as a requirement for government contracting remain unchanged. The Consultant recognizes that the obligation to inform the Authority about any changes regarding said documents, certifications, circumstances, representations, warranties and information is an obligation that remains throughout the term of the Agreement including its amendments. The Consultant acknowledges that if requested by the Authority, the Consultant must provide the certifications that validate the above. The Consultant's failure to comply with this obligation shall be sufficient cause for the Authority to render this Agreement null and void and to require that the Consultant reimburse to the Authority all moneys received under this Agreement.

THIRD: All other terms and conditions of the Agreement, not inconsistent with this First Amendment, shall remain in full force and effect. This First Amendment does not constitute a novation of the Agreement.

**FOURTH:** No party shall be obliged to comply with the provisions of this Agreement until it is duly registered at the Office of the Comptroller of Puerto Rico pursuant to Act Number 18 of October 30, 1975, as amended.

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**FIFTH**: This First Amendment may be executed in multiple counterparts, each of which shall be deemed to be an original instrument, but all of which taken together shall constitute one instrument.

IN WITNESS THEREOF, the Parties hereto sign this First Amendment to Agreement for Professional Services, in San Juan, Puerto Rico, this Jun 30, 2022

PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY PIETRANTONI MÉNDEZ & ÁLVAREZ, LLC

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Guillermo Camba Casas Director of the Office of Administrative Affairs Jaime E. Santos

Jaime E. Santos Mimoso Managing Member Tax Id. Number:

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